

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.90 OF 1997

OFFICIAL LIQUIDATOR'S REPORT DATED 13/08/2005

In the matter of sec.
434 of the
Companies Act, 1956

And

In the matter of M/s.
Nidhi Apparels Pvt.
Ltd.

M/s.Khade Brothers, a sole
Prop. firm ..Petitioner.

Mr.T.Bhavsar for Khade Brothers present.

Mr.S.C. Gupta, Official Liquidator present.

CORAM: A.M. KHANWILKAR, J.
DATED: 18TH AUGUST, 2005

P.C. :

1. The Petitioner has no objection to grant direction in terms of clause (a) of the report of the Official Liquidator dated 13.8.2005. The same is therefore granted. In so far as direction in terms of prayer clause (b) is concerned, inspite of the notice to Canara Bank, no one has chosen to appear. As the Official Liquidator has been authorised to file contempt proceedings in terms of direction in clause (a), which cause is to be pursued on behalf of the Canara Bank, the Canara

Bank is directed to make payment of Rs.15,000/- initially as advance to the Official Liquidator to meet the legal expenses to be incurred for filing contempt proceedings against Mr.Prabodh Agarwal as referred to in paragraph 10 of the report and against GIDC.

Ordered accordingly.